

BUSINESS REPORT

VISION AND MISSION & FINACIAL FORECAST OF NALANDA CAMPUS
FOUNDATION

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TEN YEARS BUSINESS PLAN FOR NALANDA CAMPUS FOUNDATION

ABOUT THE NALANDA CAMPUS FOUNDATION

- Nalanda Campus Foundation (NCF), is a non-profit organization recently (2022) founded by Meth Bo Sewana Meditation Center, under the authority of Venerable. Thiththagalle Anandasiri Thero.
- NCF is at present concurrently in operation with The Institute of Universal Higher Studies (IUHS).
- IUHS offers a **FREE** 2-year Diploma course in Information Technology. (Currently 150 students)
- NCF provides **ALL** accommodation, meals and medical necessities for the students.
- NCF supports **ALL** educational tuition fees, as well as providing all necessary educational facilities (free of cost for students).
- NCF offers **extra** activities (free of cost for students) to further develop personal skills.
 - English language skills.
 - Communication skills.
 - Interpersonal skill.
 - Yoga Training (Physical health).

VISION OF NALANDA CAMPUS FOUNDATION

Our vision at Nalanda Campus Foundation is to provide students with an industry specific education. At a time where Sri Lanka is facing an unfortunate economic down turn, we anticipate on developing our future generations with essential skills.

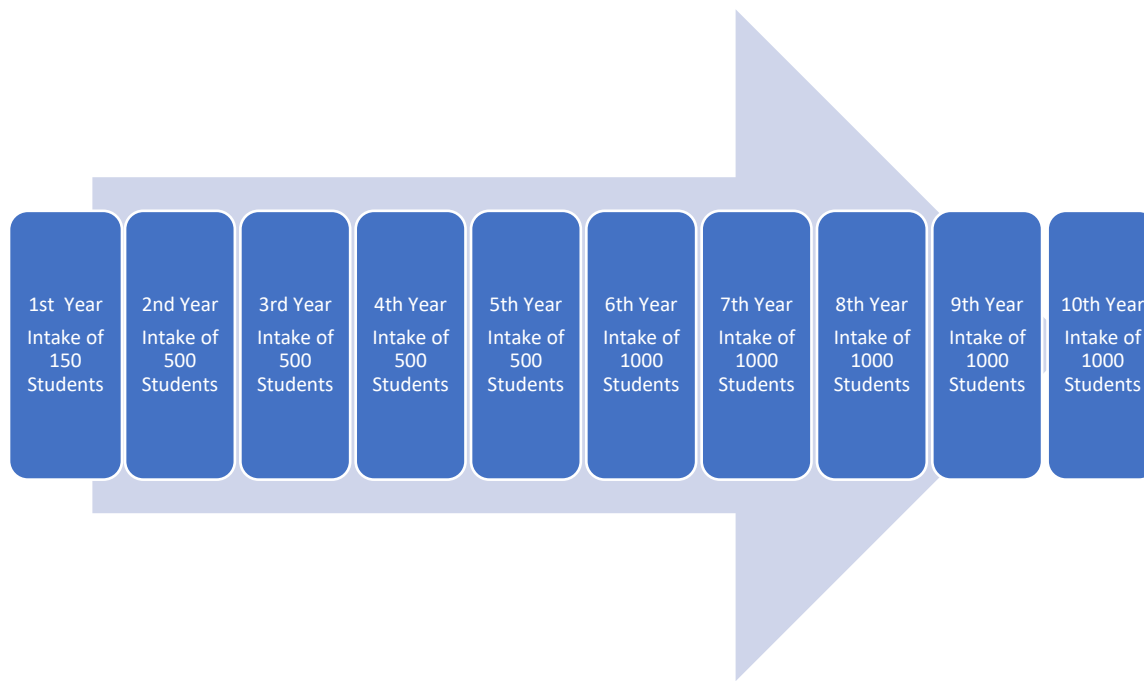
In doing so, our vision is to produce proficient professionals, who are highly energetic and enthusiastic within the IT industry. They can source out their services thus generating an income for the country.

Furthermore, our students are of diverse socio-economic backgrounds, ethnicities and religions who unfortunately missed out on furthering their education after Highschool. We enroll students from all over the country, who meet our specific educational criteria.

MISSION OF NALANDA CAMPUS FOUNDATION

Currently we have 150 students enrolled in the program. We are planning on expanding by 500 students by the year 2024. Within the next **5 years** we expect to have facilitated more than **5000 students** through our innovative upskilling system.

TIME PLAN FOR NALANDA CAMPUS FOUNDATION



<u>Students Enrolled vs. Students Facilitated</u>				
<u>5 Year Projection</u>				
<u>Year</u>	<u>Batch</u>	<u>New Student Enrolments</u>	<u>Students Enrolled</u>	<u>Student Facilitated</u>
0-1 (2023)	A	150	150	150
1-2 (2024)	A / B	500	650	800
2-3 (2025)	B / C	500	1000	1800
3-4 (2026)	C / D	500	1000	2800
4-5 (2027)	D/ E	500	1000	3800
5-6 (2028)	E/ F	1000	1500	<u>5300</u>

BRIEFLY DESCRIBING ABOUT THE TIME PLAN

- 1st Year – Enrollment of 150 students.
- 2nd Year – Enrollment of 500 students.
- 3rd Year – Enrollment of 500 students.

We wish to enroll 500 students every year for the first 5 years. Thereafter, enrolling 1000 students per year.

In terms of accommodation requirements, we will need new construction of a 5-storey building to accommodate approximately 200 students.

So, to accommodate the student population (650 Students) for the year 2024 we will need to construct 3 new buildings.

To accommodate the student population (1000 Students) for the year 2025 we will need to construct another extra 2 new buildings.

By 2028 to accommodate a student population of 2000 students we will need to construct another 5 new buildings.

<u>Year</u>	<u>New Students Enrolled</u>	<u>Student Population</u>	<u>No. Buildings Req.</u>
0 (2023)	150	150	1
1 (2024)	500	650	3
2 (2025)	500	1000	5
3 (2026)	500	1000	5
4 (2027)	500	1000	5
5 (2028)	1000	2000	10

Note – We will need to build **2 NEW** buildings **PER YEAR** for **5 years** to meet these requirements.

COST PER STUDENT FOR SCHOLARSHIP PROGRAMME

Cost per student calculated for the particular month only

Included LKR and USD prices as well

Conversion RATE for USD to LKR 365.00

LKR & USD Prices as of **21/12/2022** may vary

COST PER STUDENT (ONE MONTH)

<u>EXPENDITURE</u>	<u>AMOUNT IN LKR</u>	<u>AMOUNT IN USD</u>
<u>Food cost per student</u>	<u>15000</u>	<u>41.09</u>
<u>Electricity & water per student</u>	<u>1200</u>	<u>3.28</u>
<u>Internet & Communication fees</u>	<u>440</u>	<u>1.20</u>
<u>Medical Expenses per student</u>	<u>700</u>	<u>1.91</u>
<u>Course Fees and Tuition Fees</u>	<u>5000</u>	<u>13.70</u>
<u>Amortization of Computer</u>	<u>3000</u>	<u>8.22</u>
<u>Accommodation fees</u>	<u>1000</u>	<u>2.75</u>
<u>Administration expenses</u>	<u>2500</u>	<u>6.85</u>
<u>Other Miscellaneous Expenses</u>	<u>1160</u>	<u>3.19</u>
<u>Total Cost per student (Per Month)</u>	<u>30000</u>	<u>83.00</u>

It will cost approximately USD \$83 / per month to sponsor a scholarship.

Financial operating cost projections for student facilitations (FIVE YEARS)

Note: Inflation increase 2% up to five years and next 5 years 3% per year

<u>Year</u>	<u>New Students Enrolled</u>	<u>Cost per Student USD</u>	<u>Monthly operating cost for enrolled students USD</u>	<u>Yearly operating cost per for enrolled students USD</u>
0 (2023)	150	83.00	12,450	149,400
1 (2024)	500	84.66	55,029	660,348
2 (2025)	500	86.35	86,353	1,036,238
3 (2026)	500	88.08	88,080	1,056,963
4 (2027)	500	89.84	89,842	1,078,102
5 (2028)	1000	92.54	89,842	1,665,668
Total for 5 YEARS			331,754	3,981,052

ESTIMATED COST FOR FIVE STORIES BUILDING FOR STUDENT HOSTEL

- # Included LKR and USD prices as well
- # Conversion RATE for USD to LKR 365.00
- # LKR & USD Prices as of **21/12/2022** may vary

<u>EXPENDITURE</u>	<u>AMOUNT IN LKR</u>	<u>AMOUNT IN USD</u>
<u>Material Cost for Building-</u>		
Cement	7,500,000	20,548
Steel Rods and others	7,092,074	19,431
<u>Concrete Stone</u>	1,500,000	4,110
Sand Cubes	5,000,000	13,700
Tile For bathroom with Labor	2,400,000	6,575
Tile for Floor with labor	6,800,000	18,630
Bathroom Fittings and Plumbing	1,000,000	2,740

Paintings	1,000,000	2,740
Timber Cost and cost of carpentry working	2,000,000	5,480
Miscellaneous Cost (Cost items except above)	2,507,926	6,872
Total Cost of Material	36,800,000	100,826
Total wages Contracted prices	7,000,000	19,178
Electrical Cost for five stories	3,500,000	9,590
Total Cost for five story Building	43,800,000	USD 129,594

Approximate total cost of a NEW five story building is USD \$129,594.

[Financial capital cost projections for 10 new constructions of five story buildings](#)

Note: Inflation increase 5% up to five years and next 5 years 7% per year

<u>Year</u>	<u>New Students Enrolled</u>	<u>Student Population</u>	<u>No. Buildings Req.</u>	<u>Cost per Building USD % iNF</u>	<u>Total Cost of 5 story building per year USD</u>
0 (2023)	150	150	1	129,594.00	129,594.00
1 (2024)	500	650	3	136,073.70	272,147.40
2 (2025)	500	1000	5	142,877.39	285,754.77
3 (2026)	500	1000	5	152,878.80	305,757.60
4 (2027)	500	1000	5	163,580.32	327,160.64
5 (2028)	1000	2000	10	175,030.94	175,030.94
Total Building Cost USD					1,495,445.35

COST OF BED AND MATTRESS FOR 3 NOS OF FIVE STORY BUILDING (500 STUDENTS- 2023)

- # Should be completed on or before 2024
- # Included LKR and USD prices as well
- # Conversion RATE for USD to LKR 365.00
- # LKR & USD Prices as of **21/12/2022** may vary

<u>EXPENDITURE</u>	<u>AMOUNT IN LKR</u>	<u>AMOUNT IN USD</u>
250 NOS BUNKER BED FOR 500 NOS STUDENTS (250*50,000)	12,500,000	34,247
Mattress for 500 Nos Students 500*20,000	10,000,000	27,397
Total Cost for Bunker Bed and Mattress for 500 Nos students	22,500,000	USD 61,645

Approximate total cost of a Bed and mattress is USD \$61,645.

COST OF STUDENT TABLE, CUPBOARDS AND CHAIRS FOR 500 NOS STUDENTS (for 2023)

<u>EXPENDITURE</u>	<u>AMOUNT IN LKR</u>	<u>AMOUNT IN USD</u>
500 NOS CHAIRS COST STUDENTS (500*3,000)	1,500,000	4,110
Tables for 125 Nos Students 125*10,000	1,250,000	3,425
Cupboards for 125 Nos Students 125*40,000	5,000,000	13,700
Total Cost for Cupboards, Chairs and tables	7,750,000	USD 21,235

Approximate total cost of a Student Table, Cupboards and Chairs is USD \$21,235.

ESTIMATED COST FOR COMPUTER LAB (2ND SLAB) INCLUDING 500 NOS OF DESKTOP COMPUTERS

500 no's of student can be used computer lab in same time

Included LKR and USD prices as well

Conversion RATE for USD to LKR 365.00

LKR & USD Prices as of **21/12/2022** may vary

<u>EXPENDITURE</u>	<u>AMOUNT IN LKR</u>	<u>AMOUNT IN USD</u>
Material Cost for Building-		
Cement Ready Mix	2,000,000	5,480
Steel Rods	8,000,000	21,918
Cement cost per bag	1,500,000	4,110
<u>Concrete Stone</u>	700,000	1,918
Sand Cubes	750,000	2,055
Tile for floor with labor	8,825,000	24,178
Other Material for Building (Block stone, Plumbing, other etc)	8,225,000	22,534
Timber Cost and cost of carpentry working	3,000,000	8,220
Paintings	1,000,000	2,740
<u>Total Cost of Material</u>	34,000,000	93,150
<u>Total wages Contracted prices</u>	4,000,000	10,958
<u>Electrical Cost for five stories</u>	6,187,861	16,953
<u>Centralized AC Cost</u>	10,000,000	27,397
<u>Total Cost for five story Building</u>	<u>54,187,861</u>	<u>USD 148,460</u>

Approximate total cost of a Student Computer Lab is USD \$148,460.

COST OF COMPUTER CHAIR AND TABLE COST FOR LAB (500 STUDENTS- 2023)

Included LKR and USD prices as well

Conversion RATE for USD to LKR 365.00

LKR & USD Prices as of **21/12/2022** may vary

<u>EXPENDITURE</u>	<u>AMOUNT IN LKR</u>	<u>AMOUNT IN USD</u>
COMPUTER CHAIR FOR 500 NOS STUDENTS (500*30,000)	15,000,000	41,095
COMPUTER TABLE FOR 500 Nos Students 100*60,000	6,000,000	16,438
Total Cost for Computer Chair and Table for 500 Nos students	21,000,000	USD 57,533

Approximate total cost of a student computer Chairs and Tables is USD \$57,533.